

CHAPTER NO. 653

HOUSE BILL NO. 2983

By Representatives Phelan, Wood, Hood, Towns, Rhinehart

Substituted for: Senate Bill No. 2554

By Senator Cooper

AN ACT to amend Tennessee Code Annotated, Title 56, relative to trustees, mortgagees, assignees, and like parties.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 11, is amended by adding the following language as a new, appropriately designated section:

Section 56-7-11___. When any person shall, as lienholder, secured party, assignee, or otherwise, possess or have any vehicle insurance policy made payable to such person, or other person as that person's interest may appear, then such insurance as to the interest of the lienholder, secured party, assignee or other person therein named shall not be invalidated by an intentional act or omission of the owner of the vehicle so insured.


SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 3, 2000


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 10th day of April 2000


DON SUNDQUIST, GOVERNOR